



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Ref. EOL/SEC/COMP/062/2018-19

To,
Corporate Relationship Department,
BSE Ltd.
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dated : 09.11.2018

Subject: Submission of Rectified Un-Audited Financial Results for the Quarter ended 30.09.2018, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Scrip Code: 524790

Dear Sir,

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the rectified Unaudited Standalone Financial Results of the Company for the quarter ended 30th September, 2018 as approved by the Board of Directors at their meeting held on October, 31st, 2018 along with Statement of Assets and Liabilities and Limited Review Report.

Kindly acknowledge its receipt and take it on record.

Thanking You,
Yours' Faithfully
For Everest Organics Limited



Rekha Singh
Company Secretary
& Compliance Officer

Encl: As above



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : www.everestorganicsltd.com

EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)

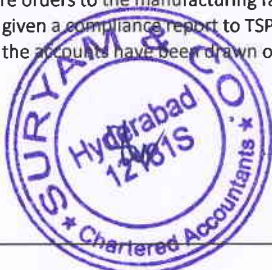
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs.in Lakhs)

S.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30th Sep, 2018	30th June, 2018	30th Sep,2017	30th Sep, 2018	30th Sep,2017	March, 31, 2018
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
	INCOME						
1	Revenue from Operations	3,655.31	2,704.58	2,843.07	6,359.89	5,287.76	11,217.14
	Other Income	1.91	25.22	31.68	27.13	33.70	70.17
	Total income	3,657.21	2,729.80	2,874.75	6,387.01	5,321.46	11,287.31
2	Expenses :						
	Cost of Material Consumed	2,245.56	1,698.70	1,750.32	3,944.26	3,413.62	7,207.59
	Purchases of stock in trade						
	Changes in inventories of finished goods, Work-in-progress and stock-in-	(47.99)	(66.30)	20.76	(114.29)	(180.82)	(239.05)
	Employee benefits expenses	267.37	260.57	249.67	527.94	461.97	934.04
	Finance Cost	88.20	76.24	63.49	164.44	128.30	274.26
	Depreciation and amortisation expenses	69.99	65.72	65.84	135.72	125.57	267.58
	Other expenses	750.52	591.94	633.45	1,342.46	1,220.95	2,606.49
	Total Expenses	3,373.66	2,626.87	2,783.53	6,000.53	5,169.59	11,050.92
3	Profit/(Loss) before Exceptional Items and tax (1-2)	283.56	102.92	91.22	386.48	151.87	236.39
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	283.56	102.92	91.22	386.48	151.87	236.39
6	Extraordinary items	-	-	-	-	-	87.05
7	Profit/(Loss) before tax (5+6)	283.56	102.92	91.22	386.48	151.87	323.44
8	Tax expenses						
	1) Current Tax	57.00	21.00	19.00	78.00	31.00	65.00
	2) Deferred Tax	-	-	-	-	-	-
	Profit/(Loss) for the period from Continuing Operation (7-8)	226.56	81.92	72.22	308.48	120.87	258.44
10	Profit (loss) from discontinued operation	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit (loss) from discontinued operations after tax	-	-	-	-	-	-
13	Profit (loss) for the period (9+12)	226.56	81.92	72.22	308.48	120.87	258.44
14	Profit or loss for the period attributable to						
	Shareholders of the Company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
15	Other Comprehensive Income	-	-	-	-	-	-
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
16	Total Comprehensive Income for the period (13+15)	226.56	81.92	72.22	308.48	120.87	258.44
17	Total Comprehensive Income for the period attributable to: (Comprising Profit (loss) and other Comprehensive Income for the Period)	-	-	-	-	-	-
	Shareholders of the Company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
18	Paid-up equity share capital (Ordinary Shares of Rs. 10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
19	Reserves excluding Revaluation Reserves	1,376.70	1,150.14	930.64	1,376.70	930.64	1,068.22
20(i)	Earnings/ (loss) Per Equity Share for Continuing Operations (Not Annualised)-(RS)						
	Basic	2.83	1.02	0.90	3.86	1.51	3.23
	Diluted	2.83	1.02	0.90	3.86	1.51	3.23
20(ii)	Earnings/ (loss) Per Equity Share for Discontinued Operations (Not Annualised)-(RS)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
20(iii)	Earnings/ (loss) Per Equity Share for Discontinued And Continuing Operations (Not Annualised)-(RS)						
	Basic	2.83	1.02	0.90	3.86	1.51	3.23
	Diluted	2.83	1.02	0.90	3.86	1.51	3.23

Note:

- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (IND AS) prepared u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to extent applicable.
- The above financial results for the quarter ended 30th Sep, 2018 were reviewed and recommended by the Audit committee in its meeting held on 31st Oct, 2018 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- The Company Operates in only one business i.e Active Pharmaceuticals Ingredients and Intermediates.
- Figures for the prior quarter/period/year have been regrouped and reclassified wherever considered necessary.
- 195840 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspense Account" as on 30.09.2018.
- TSPCB had issued closure orders to the manufacturing facility of the Company on 20th Oct, 18 for minor omissions in handling still residues. The Company had rectified them and given a compliance report to TSPCB. Revocation order from TSPCB with directions to commence operations is expected within a week. Pending which the accounts have been drawn on a going concern basis.



for EVEREST ORGANICS LIMITED
On behalf of the Board of Directors
For EVEREST ORGANICS LIMITED

K. S. BHARAJU
Managing Director
DIN: 01593620

Place: HYDERABAD
Date: 31/10/2018

EVEREST ORGANICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30-09-2018
(CIN : L24230TG1993PLC015426)

(Rupees)

Particulars		As at 30-Sep-2018	As at 31-Mar-2018
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	35,39,77,851	33,80,23,501
	(b) Capital Work-in-Progress	1,23,18,173	54,05,001
	(c) Financial Assets		
	(i) Investments	8,45,408	8,45,408
	(ii) Other financial assets	89,92,591	89,92,591
	[d] Deferred Tax Assets (Net)		
	[e] Other Non-Current Assets	1,95,41,660	1,69,16,777
	Total Non Current Assets (A)	39,56,75,683	37,01,83,277
2	Current assets		
	(a) Inventories	17,18,09,716	13,87,46,065
	(b) Financial assets		
	(i) Investments		
	(ii) Trade receivables	33,60,57,845	38,24,45,154
	(iii) Cash and cash equivalents	8,27,929	37,04,811
	(c) Other Current Assets	5,83,26,077	4,77,95,404
	Total Current Assets (B)	56,70,21,567	57,26,91,434
	TOTAL ASSETS [(C) = (A) +(B)]	96,26,97,249	94,28,74,710
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	8,00,00,000	8,00,00,000
	(b) Other Equity	13,76,70,041	10,68,21,994
	Total Equity (D)	21,76,70,041	18,68,21,994
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,25,59,850	6,45,29,033
	(b) Other Non-Current Liabilities	2,04,90,629	1,73,24,659
	Total Non Current Liabilities (E)	8,30,50,479	8,18,53,692
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,89,22,218	12,54,98,363
	(ii) Trade Payables	48,40,40,755	48,57,30,016
	(iii) Other Financial Liabilities	2,35,06,087	2,67,16,311
	(b) Other current liabilities	2,06,48,219	2,27,22,816
	(c) Provisions	70,59,451	70,31,518
	(d) Current tax liabilities (net)	78,00,000	65,00,000
	Total Current Liabilities (F)	66,19,76,729	67,41,99,024
	TOTAL EQUITY AND LIABILITIES [G] = (D)+(E)+(F)]	96,26,97,249	94,28,74,710

For and on behalf of the Board
EVEREST ORGANICS LIMITED


D. S. K. SRIHARIGRAJU
Managing Director
DIN: 01593620

Place: Hyderabad
Date: 31-10-2018



Independent Auditors' Limited Review Report on quarterly Financial Results of the Company for the quarter ended 30th September, 2018:

**To Board of Directors of
EVEREST ORGANICS LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results(' the Statement) of Everest Organics Limited ('the Company') for the quarter ended 30 September 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016 (hereinafter referred to as "the Circular").
2. These quarterly financial results have been prepared on the basis of related financial statements for the Quarter ended 30th September, 2018 in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, which are the responsibility of the Company's management and the same have been adopted by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards i.e. Ind. ASs and other recognized accounting practices and polices has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 31-10-2018.



For SURYAM & CO.
Chartered Accountants.
FRN: 012181S.


SRINIVAS OLETI
Partner
M.No.206457.