



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

**Corporate Office** : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.  
Tel : 040- 40040783

Ref. EOL/SEC/COMP/054/2021-22

To,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street Fort  
Mumbai - 400001

Dated: 13.11.2021

**Subject: Un-audited Financial Results for the second quarter ended 30.09.2021**

**Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015:**

**Scrip Code: 524790**

Dear Sir,

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2021 as approved by the Board of Directors at their meeting held on November 13, 2021 along with Limited Review Report issued by the Statutory Auditors M/s. Suryam & Co., Chartered Accountant, Hyderabad.

The Board Meeting commenced at 4:00 pm and concluded at 6:15 pm.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours sincerely  
For Everest Organics Limited

  
Rakha Singh  
Company Secretary

Encl: As above



**Regd. Office & Factory** : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Website : [www.everestorganicsltd.com](http://www.everestorganicsltd.com)



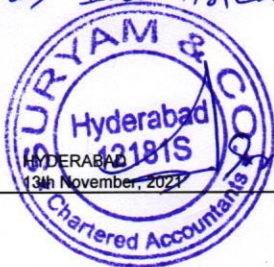
**EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP,2021**

S.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30th Sep, 2021 (UnAudited)	30th Jun,2021 (UnAudited)	30th Sep, 2020 (UnAudited)	30th Sep, 2021 (UnAudited)	30th Sep, 2020 (UnAudited)	31st Mar, 2021 (Audited)
	<b>INCOME</b>						
1	Revenue from Operations	4,674.90	5,132.90	4,493.82	9,807.80	8,812.70	18,156.69
	Other Income	151.43	12.87	15.83	164.29	35.43	106.16
	<b>Total income</b>	<b>4,826.33</b>	<b>5,145.77</b>	<b>4,509.65</b>	<b>9,972.10</b>	<b>8,848.13</b>	<b>18,262.85</b>
2	Expenses :						
	Cost of Material Consumed	3,560.99	3,190.25	2,960.18	6,751.23	5,664.47	11,599.34
	Purchases of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(217.98)	165.34	(367.05)	(52.64)	(439.74)	(822.40)
	Employee benefits expenses	421.45	382.48	350.02	803.93	687.12	1,526.37
	Finance Cost	81.57	72.20	82.23	153.77	156.33	325.63
	Depreciation and amortisation expenses	100.97	96.19	85.03	197.16	162.07	337.46
	Other expenses	1,029.41	973.36	908.57	2,002.77	1,661.41	3,569.10
	<b>Total Expenses</b>	<b>4,976.40</b>	<b>4,879.81</b>	<b>4,018.98</b>	<b>9,856.21</b>	<b>7,891.66</b>	<b>16,535.50</b>
3	Profit/(Loss) before Exceptional Items and tax (1-2)	(150.07)	265.96	490.67	115.88	956.47	1,727.36
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(150.07)	265.96	490.67	115.88	956.47	1,727.36
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(150.07)	265.96	490.67	115.88	956.47	1,727.36
8	Tax expenses						
	1) Current Tax	(27.00)	46.00	86.00	19.00	167.00	302.00
	2) Deferred Tax	11.32	6.66	16.78	17.99	43.69	53.86
9	Profit/(Loss) for the period from Continuing Operation (7-8)	(134.40)	213.29	387.89	78.90	745.78	1,371.50
10	Profit (loss) from discontinued operation	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit (loss) from discontinued operations after tax	-	-	-	-	-	-
13	Profit (loss) for the period (9+12)	(134.40)	213.29	387.89	78.90	745.78	1,371.50
14	Profit or loss for the period attributable to						
	Shareholders of the Company	(134.40)	213.29	387.89	78.90	745.78	1,371.50
	Non-Controlling Interest	-	-	-	-	-	-
15	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
16	Total Comprehensive Income for the period (13+15)	(134.40)	213.29	387.89	78.90	745.78	1,371.50
17	Total Comprehensive Income for the period attributable to:(Comprising Profit (loss) and other Comprehensive Income for the Period						
	Shareholders of the Company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
18	Paid-up equity share capital (Ordinary Shares of Rs. 10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
19	Reserves excluding Revaluation Reserves	3,856.46	4,070.85	3,285.78	3,856.46	3,285.78	3,857.56
20(i)	Earnings/ (loss) Per Equity Share for Continuing Operations (Not Annualised)-(Rs.)						
	Basic	(1.68)	2.67	4.85	0.99	9.32	17.14
	Diluted	(1.68)	2.67	4.85	0.99	9.32	17.14
20(ii)	Earnings/ (loss) Per Equity Share for Discontinued Operations (Not Annualised)-(Rs.)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
20(iii)	Earnings/ (loss) Per Equity Share for Discontinued And Continuing Operations (Not Annualised)-(Rs.)						
	Basic	(1.68)	2.67	4.85	0.99	9.32	17.14
	Diluted	(1.68)	2.67	4.85	0.99	9.32	17.14

Note:

- The above financial results for the Quarter and Half Year ended 30th Sep,2021 were reviewed and recommended by the Audit committee in its meeting held on 13th Nov,2021 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- During the 2nd quarter ended on 30th Sep,21, the company made sales turnover of Rs.4674.90 Lakhs which comprises of Domestic Turnover of Rs.4012.31 Lakhs and Export Turnover of Rs.662.59 Lakhs.
- The Company Operates in only one reportable business segment, that is Active Pharmaceuticals Ingredients (API) and their Intermediates.
- The Company has recognised other income amounting to Rs.112.31 Lakhs pertaining to benefits under MEI Scheme against exports made during prior periods, on a provisional basis as against the generally accepted norm of cash basis upon realisation. This amount has been calculated @ 2% on the exports made during the respective prior periods. As on date, the company has not yet applied to claim the said amount with DGFT in this regard.
- 174348 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspense Account" as on 30.09.2021.
- Figures for the previous periods have been regrouped/rearranged/recast wherever considered necessary.

*For Identification Purpose only*



for EVEREST ORGANICS LIMITED  
On behalf of the Board of Directors

*S. K. Srihari Raju*  
S.K.SRIHARI RAJU  
Managing Director  
DIN: 01593620



Place: HYDERABAD  
Date: 13th November, 2021